

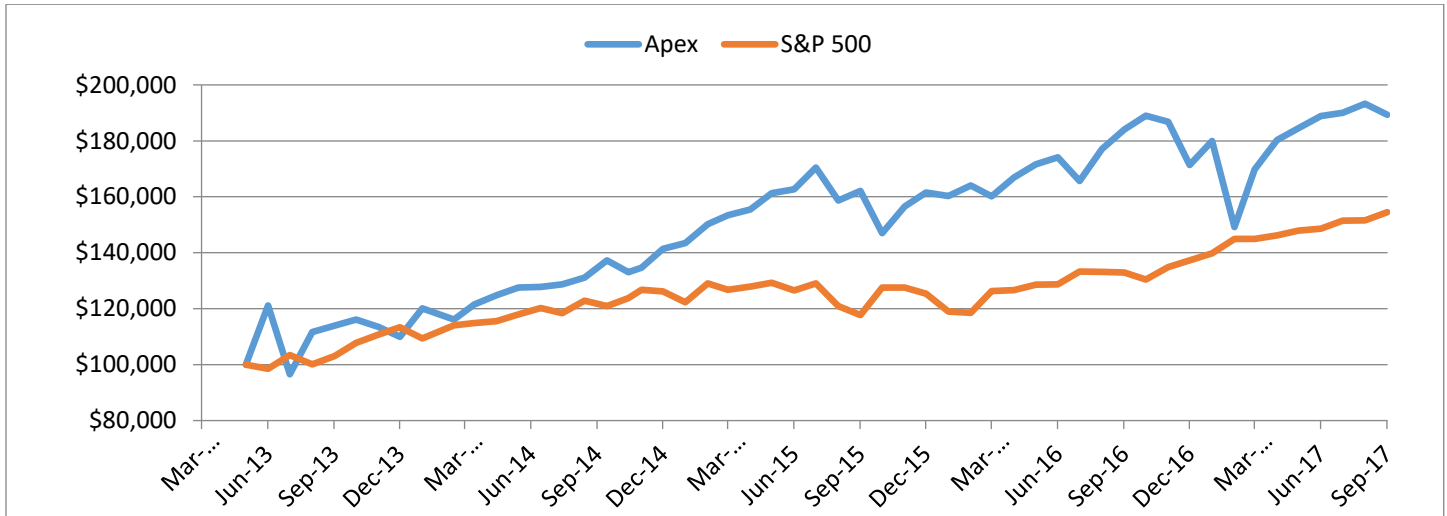
Apex -- Premium Collection and Income Generation Strategy

Apex seeks to collect option premium on S&P 500 futures option spreads. This is sometimes referred to as an income generation strategy. Apex is designed to trade in bull, bear or flat markets, and is considered a non-directional approach. Apex's trading manager Jim Henderson has been trading with Altavest since 2004, and he utilizes Altavest's proprietary ThetaTrader algorithm and his expertise to select appropriate trades. Risks within the option portfolio are mitigated by diversifying spreads across varying strike prices and expiration dates. No naked options are traded. Trading results will, over time, have little correlation to the S&P 500, therefore making Apex a viable component in a diversified investment portfolio. There are no management or incentive fees.

Monthly Performance – Net of Fees

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
2013						21.13	-20.29	15.59	2.04	1.92	-2.27	-3.04	9.99%
2014	9.22	-3.30	4.61	2.69	2.20	0.19	0.70	1.93	4.68	-3.11	1.20	5.06	28.59%
2015	1.43	4.70	2.12	1.39	3.74	0.85	4.80	-6.93	2.16	-9.36	6.47	3.28	14.25%
2016	-0.79	2.30	-2.15	4.24	2.77	1.50	-4.84	6.90	3.89	2.71	-1.15	-8.25	6.31%
2017	4.99	-17.13	13.85	6.15	2.37	2.33	0.66	1.69	-2.04				10.46%

Apex Performance versus S&P 500



Key Metrics

Return Since Inception	89.33%	Correlation to S&P 500	-0.42	Monthly Standard Deviation	6.62
Annualized Compound Return	15.87%	Sharpe Ratio	0.69	AUM	\$1.145M
Max. Peak to Valley Drawdown	-20.61%				

Notes

Performance is actual customer composite performance for Altavest Private Client Services, LLC's Apex program. The results are net of all commissions and fees and omit the results of accounts that traded only partial months. The Apex program is available only to sophisticated investors that are qualified eligible participants as defined in section 4.7 of the commodity exchange act.

Risk Disclosure

Past performance is not necessarily indicative of future results. There is risk of loss in trading futures and options.