

Non-Directional Strategy

Renaissance is an APCS CTA program managed by Mr. Sam Sepetjian, one of Altavest's Senior Trading Advisors.

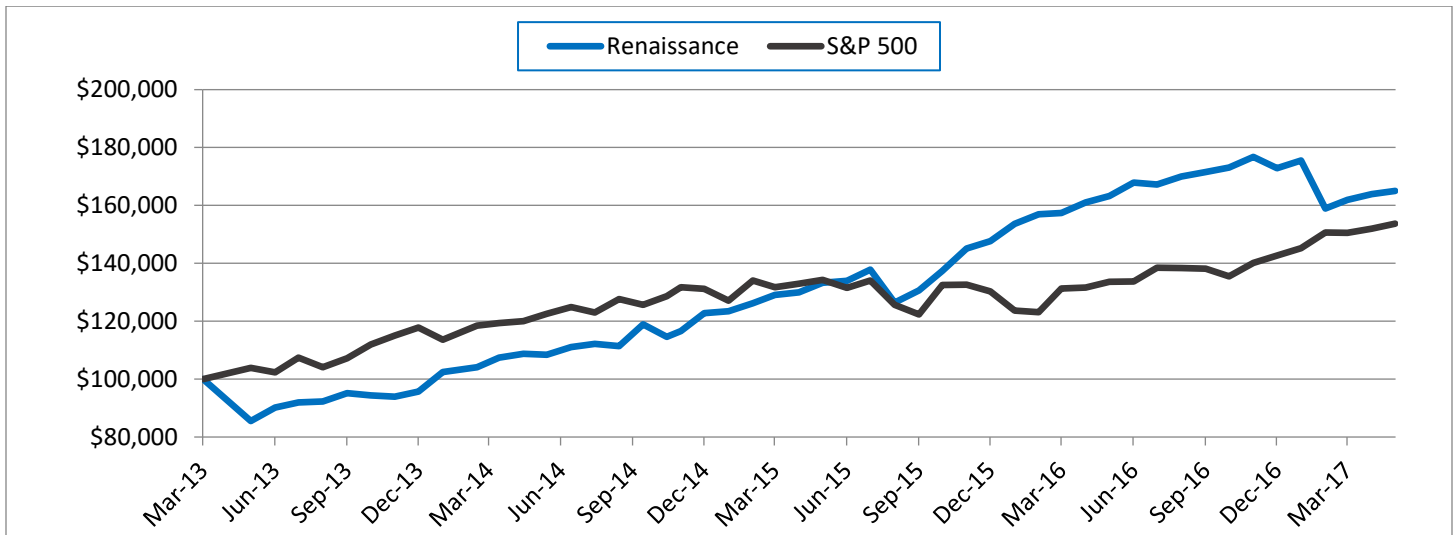
As a non-correlated alternative investment, Renaissance represents a diversification opportunity for traditional investors. Renaissance's primary non-directional strategy is to sell option premium on the S&P 500 futures contract via the sale of multi-legged option spreads. Option premium is collected, with no uncovered or naked option positions traded, and risk and profit thresholds are managed automatically via Altavest's proprietary ThetaTrader algorithm.

Renaissance's performance is designed to have low correlation with traditional asset classes such as stocks or bonds. Exposure to the Renaissance Program is intended to enhance portfolio diversification, reduce beta risk, and offer an absolute return opportunity.

Monthly Performance – Net of Fees

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
2013				2.26	-16.36	5.46	1.95	0.38	3.06	-0.75	-0.54	1.90	-4.31%
2014	7.05	1.66	3.13	1.21	-0.26	2.42	1.02	-0.68	6.78	-3.63	1.70	5.31	28.31%
2015	0.51	2.26	2.31	0.66	2.54	0.55	2.83	-8.21	3.32	5.16	5.57	1.81	20.29%
2016	3.99	2.21	0.22	2.32	1.40	2.86	-0.38	1.59	0.97	0.89	2.14	-2.18	17.05%
2017	1.50	-9.44	1.89	1.24	0.65								-4.57%

Renaissance Performance versus S&P 500



Key Metrics

Return Since Inception	65.01%	Correlation to S&P 500	-0.09	Monthly Standard Deviation	3.83%
Annualized Compound Return	12.77%	Sharpe Ratio	0.95	Max. Peak to Valley Drawdown	-16.36%

Notes

Performance is actual customer composite performance for Altavest Private Client Services, LLC's Renaissance program. The results are net of all commissions and fees and omit the results of accounts that traded only partial months. The Renaissance program is available only to sophisticated investors that are qualified eligible participants as defined in section 4.7 of the commodity exchange act.

Risk Disclosure

Past performance is not necessarily indicative of future results. There is risk of loss in trading futures and options.